



## FINANCIAL PLAN

**A Total Expenses:** \$ \_\_\_\_\_

### **B Resources**

- |                                  |          |                           |
|----------------------------------|----------|---------------------------|
| 1. Cash on hand:                 | \$ _____ |                           |
| 2. Pledges available:            | _____    |                           |
| 3. Presbytery Funds:             | _____    |                           |
| 4. Other Conference Funds:       | _____    | <b>Subtotal: \$</b> _____ |
| 5. Other (specify): _____        | _____    |                           |
| 6. Local Borrowing:              | _____    |                           |
| 7. Revolving Fund Loan Request:  | _____    |                           |
| 8. Revolving Fund Grant Request: | _____    | <b>Subtotal: \$</b> _____ |
|                                  |          | <b>TOTAL: \$</b> _____    |

Resources should equal expenses. If there is a difference, please explain: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

## ABILITY TO REPAY

1. Please submit a copy of the most recent fiscal year's audited/reviewed financial statement and the approved budget for the same year.
2. Please submit a copy of the current year-to-date financial statement disclosing all bank balances, financial investments, financial assets and financial liabilities; and a copy of the current year's approved budget. If you hold investments or reserves, please indicate any restrictions that may apply to the use of each fund.
3. Repayment period required is \_\_\_\_\_ years (maximum 10).

**ACTION OF PASTORAL CHARGE/UNIT**

It was duly moved by \_\_\_\_\_, and seconded by \_\_\_\_\_, and carried: that the Trustees of \_\_\_\_\_ be authorized and directed to make application to the Revolving Fund of Alberta and Northwest Conference for a loan/grant of \$\_\_\_\_\_; to make application to \_\_\_\_\_ Presbytery for its consent to this; to sign an Agreement to Repay the loan portion approved by the Appeals and Grants Committee of Alberta and Northwest Conference; and to conform to the regulations that govern the Revolving Fund.

Signed on behalf of \_\_\_\_\_

Date of \_\_\_\_\_ Meeting: \_\_\_\_\_

\_\_\_\_\_  
Chairperson or Secretary

The Secretary of the meeting will complete this form in triplicate, and forward all copies to the Secretary of the Presbytery for Presbytery action.

**ACTION OF THE PRESBYTERY**

The foregoing application was duly considered at a meeting of \_\_\_\_\_ Presbytery, held on \_\_\_\_\_, 20\_\_ at \_\_\_\_\_, and the request for a loan totaling \$\_\_\_\_\_ for a term of \_\_\_\_\_ years and/or a grant totaling \$\_\_\_\_\_ was approved by Presbytery at this meeting.

- a. In approving this request, the Presbytery affirms that the project being undertaken is sound, valid, and necessary for future ministry in this location, and that the Presbytery will continue its function of the oversight of this project.
- b. The Presbytery also declares that the Pastoral Charge/Unit, in its considered opinion, will be able to repay the loan requested in the term approved by the Presbytery.
- c. The Presbytery explicitly agrees with the Appeals and Grants Committee of Alberta and Northwest Conference that it will not grant consent to a request from the above Pastoral Charge/Unit for selling, mortgaging, leasing, or in any way encumbering its property, or increasing its debt load for capital purposes, while this loan, or any part of it, is unpaid, except as is expressly agreed to in writing by the Appeals and Grants Committee of Alberta and Northwest Conference.

Signed on behalf of \_\_\_\_\_ Presbytery.

Date of Presbytery Meeting: \_\_\_\_\_.

\_\_\_\_\_  
Secretary of Presbytery

The Secretary of the Presbytery will forward one completed form to Alberta and Northwest Conference and one to the Pastoral Charge/Unit, and retain one copy for the Presbytery files.